

PRESS RELEASE

[Mount Olive Residential Care Home Acquired by G4S Children's Homes](#)



Redwoods Dowling Kerr are delighted to announce the sale of Mount Olive Residential Care Home, situated in Alvaston, Derby. The care home specialises in care for adults with learning disabilities. Occupying a delightful setting set back from the main road; the property is only a short distance from the town centre, with public transport facilities and major commuter routes close at hand.

The business was set up by the vendor Mrs Holness in 1992, and has since developed an excellent reputation within the local community for offering excellent standards of care within a warm and secure environment. Mrs Holness only decided to bring the business to the market due to her wish to retire and move into her newly built bungalow.

Registered for 3 residents, the home provided an excellent investment for an energetic and hands on owner-operator to take over a business that has solid foundations in place, yet still with the scope to grow further.

The care home operates from a substantial and imposing two storey detached premises; providing spacious and versatile accommodation which has been updated and extended throughout – thereby creating a warm and welcoming environment.

The impressive accommodation comprises of two comfortable ground floor resident lounges, dining room, a well-appointed kitchen, separate utility room, and a breakfast room with views of the rear garden. The tastefully presented bedrooms are all complete with their own wash basins and incorporate a shared bathroom facility. The rooms are individually designed and have quality furniture and furnishings. Externally, there is a pleasant patio area, gardens, triple garage and a car port.

Once on the market, after 1 viewing which resulted in an offer; the business was acquired by G4S Children's Homes; a national company who specialise in therapeutic care environments for younger people. The business was sold on a freehold basis for £425,000 and was funded by corporate funding through internal funds. Among the reasons which attracted the corporate buyer to the business was the location, the fact the building was of a detached build, and the potential the property provided. Sale completion took nine months, and this was due to requiring a change of the use on the premises to be able to care for younger people.

Mrs Holness commented ***"I'm delighted that Redwoods Dowling Kerr were able to sell my property and allow me to fully retire. Redwoods saw saw the sale through at every point and during any complication that came up, were always available for me to speak to when I had any concerns, and reassured me that everything would get sorted out."***

Redwoods Dowling Kerr are now working with the Development Team at G4S Children's Homes to identify further opportunities to purchase and open children's homes.

To find out more details about the businesses available for sale, and sold, through Redwoods Dowling Kerr please visit: [www.redwoodsdk.com](http://www.redwoodsdk.com)

## NOTES TO EDITORS

**Redwoods Dowling Kerr**

Redwoods Dowling Kerr, part of Altius Group, is the specialist broker dealing in Childcare, Healthcare, and Kennels and Cattery sectors. Altius Group is a market leader in business sale transactions for small to medium size enterprises. The group includes some of the most well-respected and leading business brokers in the marketplace. Altius Group offers a sector-specialist approach, tailored to the requirements of our clients. With over 40 years' experience in business selling we have a proven track record in delivering successful sales, constantly striving to surpass the expectations of our clients.

*For more information please visit: [www.altiusgroup.co.uk](http://www.altiusgroup.co.uk)*