

PRESS RELEASE

Buyer of Ashgrove Care Home Recommends Redwoods Dowling Kerr!



Redwoods Dowling Kerr are pleased to announce the sale of a highly renowned residential care home, situated in the sought-after area of Oswestry, Shropshire.

Ashgrove Care Home has successfully operated in the locality for many years and, during this time, has earned a truly enviable reputation for providing excellent standards of care, support and development within a warm, friendly environment. The business subsequently enjoys regular referrals and recommendations, and demonstrates an excellent trading record with historically high occupancy at, or near to capacity. Despite the success of the business, the vendors Mr and Mrs Case decided to bring the business to the market due to their wish to retire.

The premises itself incorporates an impressive and imposing double-fronted, detached, period property which occupies a quiet location, set back from the road on which it stands. The property has been maintained to a high standard throughout and offers spacious, well presented residents' accommodation. Set over two floors, the ground floor provides two comfortable residents' lounges, dining room, modern fitted kitchen and a staff room. There are ten single bedrooms, bathroom and W/C's. The first floor comprises of the private accommodation, and incorporates a lounge, three double bedrooms, a kitchenette, two bathrooms, an office and storage facilities. The property stands in established grounds with a lawn garden and patio area to the rear.

The care home was originally registered for ten residents however, the business came with the potential to expand and increase the number of residents due to the ample grounds.

Once on the market, the business received an impressive eleven viewings and four offers before being sold to Mrs Reynolds; a first time buyer who wanted to pursue her dream of becoming an owner and manager of a residential care home. Mrs Reynolds' background consists of managing care homes in the past. The business was sold on a freehold basis for £295,000, which was bank funded by Barclays. One of the key features which attracted Mrs Reynolds to the business was the private owner's accommodation; Mrs Reynolds sold her original house in order to buy the business.

The financial transaction was facilitated by a Financial Advisor, Mr Ewing from 'Mortgage Advice (Staffs) Limited', who commented, ***"We are delighted for our mutual client and wish her every success with the purchase of Ashgrove. It was an absolute delight working with Redwoods Dowling Kerr and we look forward to working together again soon."***

Mrs Reynolds commented, ***"I could not recommend Redwoods Dowling Kerr enough. The service I received was above and beyond any expectations. There were hurdles along the way, and buying a business can be a very stressful time; especially when you are on your own, but Redwoods Dowling Kerr were there every step of the way. They even got involved with the sale of my property - even though that was not part of their job, and contacted the bank to help speed up the completion. I will be on the hunt for another business at some point in the near future and will only be calling Redwoods Dowling Kerr!"***

To find out more details about the businesses available for sale, and sold, through Redwoods Dowling Kerr please visit: www.redwoodsdk.com

NOTES TO EDITORS

Redwoods Dowling Kerr

Redwoods Dowling Kerr, part of Altius Group, is the specialist broker dealing in the Childcare, Healthcare, and Kennel & Cattery sectors. Altius Group is a market leader in business sale transactions for small to medium size enterprises. The group includes some of the most well-respected and leading business brokers in the marketplace. Altius Group offers a sector-specialist approach, tailored to the requirements of our clients. With over 40 years' experience in business selling we have a proven track record in delivering successful sales, constantly striving to surpass the expectations of our clients.

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