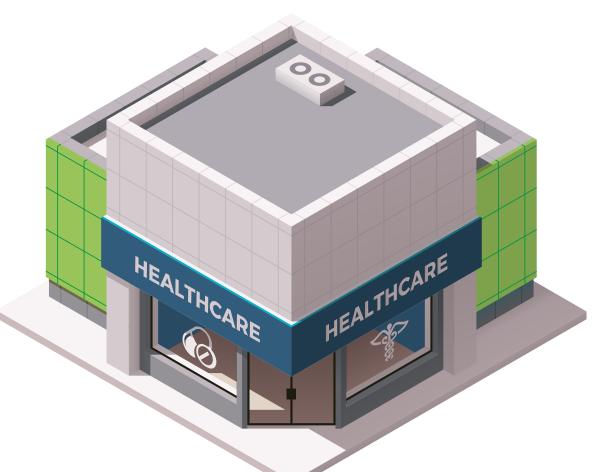
# GLOBAL HEALTHCARE PROPERTY REPORT UK EDITION

AUTUMN 2018





THE COMPLETE HEALTHCARE BROKER





## **UK OVERVIEW**



by PAUL J MILLER
Chief Executive Officer

"Britain's healthcare property market continues to exceed expectations and deliver asset value growth in excess of forecasts. Demonstrating the resilience of the sector, the growth has come at a time of political and macro economic uncertainty in the UK".



#### 2018 HEALTHCARE SECTOR UPDATE

In 2018, international investment and private/public funded care polarisation are the themes that continue to dominate the care home sector.

The UK's growing aging population means investors continue to have a strong interest in the care home market. With 17.8% of the population over 65 years of age and the proportion of the country's population aged 90 or over continuing to rise, demand for care home places has never been higher. By 2035, approximately 24% of the population is estimated to be 65 or over with the number of over-85s predicted to more than double, from 1.5 million in 2014 to 3.6 million by 2039, according to the NHS Confederation.

The private sector has been quick to take advantage of this changing and ongoing demographic, playing an increasing role in the provision of care for the elderly as state-funded social care budgets have been cut.

An example of this is Richmond Villages, part of BUPA, who recently announced the commencement of a £20m retirement village in Cheltenham, Gloucestershire. The scheme, undertaken by Stepnell, is expected to provide accommodation for up to 60 people, with 55 being assisted-living apartments.

Elsewhere, Mayfield Villages, Audley Group's mid-market retirement villages brand, recently received planning permission to begin work on its first site in Watford, Hertfordshire. Once completed, the village will have 253 one or twobedroom apartments with 24-hour-care provided by Mayfield Care.

The predicted growth in the age profile of the UK population will create increased demand for both care home operators and homecare services.

129/o
increase in
International
Buyer Interest

Average time taken to sell a care facility has reduced by

2 months
in the past 2 years

On average RDK have over 200 healthcare opportunities for sale

#### Without Barriers Ltd

Weymouth, Dorset

In other news, the UK's largest care home operator, HC-One, has been put on the market at a rumoured sale price of £1bn, according to the Financial Times.

Formed from the collapse of Southern Cross in 2011, the operator has 69 nursing and residential care homes across the country, employing approximately 14,000 staff. Its sale comes as its owners are looking to capitalise on increasing investor appetite for social care assets, demonstrating an impressive turnaround for the business and demand in the healthcare market.

The complexities of the social care sector remain at the forefront of the news agenda. A recent report from a cross-party group of MPs has proposed a new tax to plug the multi-billion-pound funding gap in social

care. Dubbed a 'social care premium', the tax would be paid by the over-40s, with the aim of ensuring the personal elements of social care – such as washing, dressing and eating, continue to be free at the point of use. Accommodation, however, would continue to be means-tested.

It remains to be seen whether the government will implement these recommendations. Nevertheless, one thing that is certain, is that the unsustainable model of social care remains challenging and reforms are needed.

Redwoods Dowling Kerr is the UK's leading childcare and healthcare business broker, completing sales of residential care homes on a weekly basis.

Commenting on the current state of the social care market, Anthony Rae, Director of Healthcare Sales said: "The care sector remains a challenging but attractive marketplace for investors, particularly those with experience and capital.

"Privately funded and group operated homes tend to strive in the market as fees can be adjusted according to investment in the home and income can be spread across each care facility.

"This is why the sector can be difficult to enter from scratch but operating a care home has become a very fulfilling career path with more and more people choosing to invest." Without Barriers Ltd, a specialist supported living provider, has been acquired by Mr Greally.

The vendor Mr Ward, founded the business in 2012 offering rooms to let on an individual agreement basis, partly funded by the local county council across the two properties.

Mr Ward has developed the company over the years gaining an enviable reputation and high success rates by providing high quality standards, as a result achieving high occupancy levels.

Without Barriers was offered for sale due to Mr Ward's wish to retire in the Cyprus sunshine.

Having been presented with three offers, Mr Ward opted to sell to experienced buyer Mr Greally. Mr Greally has an experienced background in supported living, previously purchasing another setting in November 2016 from RDK. Mr Greally wishes to maintain the current success of Without Barriers Ltd and will continue to run the two settings just as they are.

Mr Ward commented, "We have now completed and are extremely happy with the outcome, we would not hesitate in using Redwoods Dowling Kerr again in the future".



OVERSEAS INVESTMENT IS BEING DRIVEN BY A COMBINATION OF THE EXCELLENT REPUTATION OF THE UK HEALTHCARE SECTOR AND THE GOOD VALUE REPRESENTED BY THE CURRENT WEAKNESS OF STERLING

## INTERNATIONAL BUYER REACH



by **ANDREW K STEEN**Sales and Marketing Director

"Sustained demand for Healthcare in the UK combined with a weak pound has contributed to a surge in Overseas interest in UK Healthcare opportunities". 2018 has witnessed a stepped increase in buyer activity from both UK and Internationally based healthcare organisations.

The recent announcement by CareTech of their proposed reverse takeover of FTSE SmallCap listed rival Cambian demonstrates both appetite and liquidity which is fundamental to a healthy mergers and acquisitions market.

The interest from overseas continues to strengthen, the fundamentals of the UK Healthcare market are strong, and the historically weak pound supports the investment case for International healthcare buyers.

At Redwoods Dowling Kerr we have noticed an increase in demand from clients who are based in the Pan-Asia region. The diversification of the UK healthcare ownership market will bring in new skills, interests and experiences to the sector.

Overall the market is dominated with National and Regional Group transactions and I expect this to continue well into 2019. A market which can sustain growth and increase multiples requires new buyers and the international interest is extremely welcome as it assists in creating multiple bidding positions for all types of profitable healthcare opportunities.

#### **TYPICAL BUYER CRITERIA INCLUDES:**

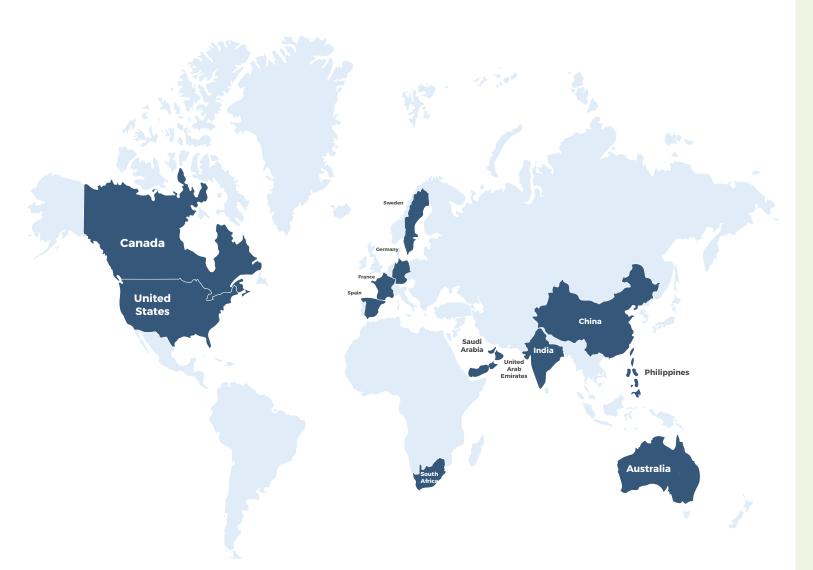
- 1) Strong, sustainable profit levels
- 2) Management team ran with strong performance statistics
- 3) Sites with profit levels in excess of £200k EBITDA
- 4) Sites with registration levels in excess of 50
- 5) Upward profit trend with strong local demographics

The key criteria from these buyers remains unchanged, below is a table featured in 2017 which remains accurate in 2018.

Across the page is a graphic illustrating international interest in our opportunities since the start of 2017. Buyer interest is truly global and our google analytics show a strong, sustainable increase in website traffic, particularly from Global City locations.

# Highlighted countries demonstrate markets of significant buyer interest

Source: www.BusinessBuyers.co.uk



## Magnolia Care

Nottingham

#### Redwoods Dowling Kerr is delighted to announce the sale of Magnolia Domiciliary Care Agency in Nottingham.

Redwoods Dowling Kerr is the UK's leading healthcare broker and as a result could advertise Magnolia Care to the perfect audience. The very first viewing of the business was followed quickly with an offer to acquire Magnolia Care.

Ms Moore is a first-time buyer in the healthcare sector and she chose Redwoods Dowling Kerr to purchase her first business because she knew how well renowned they were. Ms Moore has previously worked within healthcare and brings with her a wealth of industry knowledge. Her initial attraction to Magnolia Care was due to the increasing growth of the healthcare sector, Ms Moore is confident that her experience combined with the booming healthcare market will be a recipe for success.

Mr Watts commented on his experience saying that; "A fantastic service offered from start to finish in selling my business. Professional, punctual, available to answer questions, concerns and excellent communication."



## PREPARING FOR A SUCCESSFUL SALE



by **ANTHONY RAE**Head of Healthcare

"Any purchaser of your business will want to fully satisfy themselves that what they are buying, is what they think they are buying" So, how can you prepare yourself in advance of any sale to ensure it is a smooth process and you achieve the successful outcome you desire?

Below is a flavour of the areas that will be looked at during the sale process.

Buyers will be very thorough in their analysis of the business and in the due diligence process. Most buyers and especially Corporate Organisations will appoint a team of advisors who are experts within their field to validate and verify any information given. Advisors can include Accountants, Lawyers, Tax Specialists, Property Valuers, Planning Consultants as well as Commercial Due Diligence and Regulatory experts for specific sectors.

Accountants will review your business financial performance and any future forecasts you have compiled to check performance and any assumptions made within the numbers. Specialist tax advisors may need to be involved to ensure that you as the seller structure the deal in the best way possible for yourself and the buyer may also have requirements from their own tax advisors

Lawyers will go through the legal aspects of the sale which can include Purchase Agreements, Lease Documentation, Contracts and any other areas which are deemed appropriate depending on the sale.

The purchaser may require a business valuation for funding purposes and a business property report and there may well be requirements for other such reports such as Health & Safety, Asbestos, Structural Surveys, etc. Planning Consultants may be required to ensure your planning permissions are in order.

On a broader level Commercial Due Diligence expert's may be appointed to look at the sustainability and sensitivity of demand for your services within your region, demographic or market. Regulatory consultants may be engaged to give a view on the quality of care and services you provide, and they may even carry out mock regulatory inspections.

In all of these instances we would advise that you get fixed quotes if at possible. Certainly, it is useful to agree these costs with solicitors and accountants prior to you starting the sales process. Depending on

how up to date your financial information is, you may need your accountant to compile later information so please bear this in mind when agreeing costs.

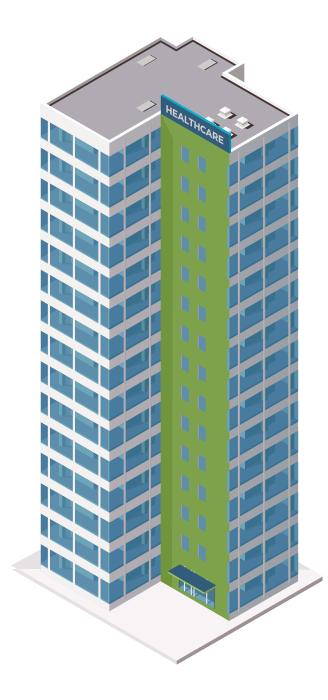
Prior to the process commencing in earnest the ideal first step is to compile all of the essential and likely paperwork which will be required. Whilst this does not stop you starting the process it will certainly help ensure a smoother sale process.

It is worth remembering that no two sales are ever the same as each and every business is unique.

The above list may seem daunting however choosing the right broker can minimise the challenges you may face within the process of selling your business as well as maximising your likelihood of success.

It is in your best interests that you engage an experienced, knowledgeable and sector specific professional team to work on your behalf.

NO TWO SALES ARE EVER THE SAME AS EACH AND EVERY HEALTHCARE BUSINESS IS UNIQUE.



## BELOW ARE SOME OF THE MAIN AREAS TO LOOK AT

- · Copy of latest inspection reports
- Minimum 3 years' worth of certified accounts
- Management accounts for the period since the end of the financial year with projections for the current and following years (if available)
- If it is a group sale, ideally each setting will need to be split to show its own financials and performance
- Fee Structures and Occupancy
- Copy of existing lease
- If a new lease is going to be required what will the lease Heads of Terms be?
- Statutory test certificates to include; asbestos survey, fire risk assessment, water risk assessment, electrical testing certificate, gas safety testing certificate, emergency lighting test certificate, fire alarm testing certificate and energy performance certificate
- Insurance the purchaser will require historical insurance provider details
- Details of employees' positions, qualifications, dates of births, experience
- $\cdot$   $\;$  Copy of contracts of employments
- · Planning consent certificates

## Daybreak Support Services

Norfolk

Daybreak Support Services is a highly respected domiciliary care agency situated in Norfolk.

Founded in 1998, the business has developed an excellent reputation for its high standard of care provision and has grown from strength to strength. Care is available through supported living for up to 20 adults with learning disabilities. A fantastic asset to the company is the highly qualified staff with many years of experience behind them, they provide care 24-7 in short or long term packages.

National Care Group Limited has already acquired two care settings through Redwoods Dowling Kerr this year, Sunnyfield Support Services and Without Barriers. The buyers interest to the sector came from their ambition to increase their market share within the supported living sector. The buyers plan to raise the standard of the homes through renovations and to maximise the occupancy and capacity at each of the homes.





# International Buyer Seminars

Targeting potential buyers from around the globe

Throughout
Autumn and Winter 2018



## **TESTIMONIALS**



"We have today sold our care home and we would like to personally thank Redwoods Dowling Kerr and especially Anthony Rae for the excellent service offered throughout the sale of our care home.

The Healthcare team of Sam and Asif have shown professionalism and have been meticulous in the approach to the marketing and ensured that we only spent time working with purchasers who were vetted and capable of purchasing a prime acquisition such as ours.

As a result, we were able to agree a deal with an operator who had an existing home which helped the sale considerably. Anthony was always available to promptly address any issues that required attention and thanks to his support throughout, we can now look forward to our retirement knowing we achieved a fair price for our home.

We would be very happy to recommend both Anthony and Redwoods Dowling Kerr to anyone looking to sell their business in the future.

Once again, thanks to Anthony for your help guiding us through what would have been a very stressful procedure without the professional advice and support we received.

Peter Haycox (Director) Trewythen Hall

"I HAVE NO HESITATION
IN RECOMMENDING
REDWOODS DOWLING KERR
FOR ANY PROSPECTIVE
BUSINESS NEGOTIATION."



"We would like to express our thanks to Redwoods Dowling Kerr and especially our negotiator, Sam Fazackerley, who kept us informed with thorough and clear updates at all stages of the sale of our Domiciliary Care Agency.

Sam offered a professional service with excellent communication and was always on hand to answer the many queries that arose during the sale process. It wasn't the easiest of sales, as there was several complications along the way, however, Sam and the Healthcare team at RDK steered us in the right direction which eventually lead to a successful sale.

I have no hesitation in recommending Redwoods Dowling Kerr for any prospective business negotiation.

Mr Innocent Mukarati Supreme Healthcare Services



"We have recently purchased Supreme Healthcare Services and could not recommend Sam Fazackerley and Redwoods Dowling Kerr enough.

This is our first acquisition through RDK and we were very happy with the level of care and the service which we received along the way. There was several complications with the sale from outside factors, but Sam was always available to help iron out any issues which we came across.

I was kept up to date on a regular basis and we were given clear and concise progress reports which ensured the sale went as smoothly possible. We would have no hesitation in acquiring through Sam and RDK in the future."

Mrs Kapur Novus Care

#### Supreme Healthcare Services

Surrey

Redwoods Dowling Kerr is the UK's leading healthcare broker and as a result could advertise Supreme Healthcare Services to the perfect audience.

The business generated a healthy amount of interest, with multiple viewings and offers being put forward. The successful offer was put forward by Mrs Trina Kapur of Novus Care, an experienced healthcare professional and existing operator.

Supreme Healthcare Services is a wellestablished and highly respected domiciliary care agency which operates in the Surrey and Berkshire regions. The business began trading fourteen years ago and has earned a fantastic reputation within the local area for the level of care provided and the quality of staff.

Mr Innocent Mukarati commented on his experience saying that;

We would like to express our thanks to Redwoods Dowling Kerr and especially our negotiator, Sam Fazackerley. Sam offered a professional service with excellent communication and was always on hand to answer the many queries that arose during the sale process.



## WHY SHOULD YOU WORK WITH A BUSINESS BROKER?



by **ROBERT YATES**Head of Sales

"Deciding to sell your business is an important and often daunting decision. Given the options available, knowing the next steps to take can seem confusing.

Many people may not consider using a broker at first, but using the right broker, with extensive healthcare/ client experience, will add real value to the sale process and increase your chances of a successful outcome."

## MARKET EXPERTISE AND NEGOTIATING EXPERIENCE

When you choose Redwoods Dowling Kerr as your business broker, we work solely for you.

Our job is to get you the best possible deal and to find you the right buyer. We achieve this through our market knowledge and negotiating experience which have been built up over more than 30 years of selling Healthcare businesses.

At Redwoods Dowling Kerr we have a dedicated team of healthcare specialists led by a Head of Healthcare who has extensive experience working within the sector, so we understand the challenges you face.

WE ARE THE ONLY BROKER TO OFFER A "WHOLE OF MARKET APPROACH" FOR THE HEALTHCARE SECTOR

## CONFIDENTIAL, TARGETED MARKETING TO QUALIFIED BUYERS

Your business broker should be able to provide persuasive, targeted marketing which emphasises the value of your business and highlights your opportunity to qualified buyers. At Redwoods Dowling Kerr we do this using a combination of campaigns in print, online and via direct approaches where relevant to ensure that your business is seen by the right buyers.

As an example our Corporate Sales service is a premium sales process offering:

- a confidential teaser campaign outlining the key selling points of your business and the opportunity which exists for the right buyer
- a researched buyer list targeting active buyers
- a managed marketing plan approaching active buyer's

- a detailed Information Memorandum presenting and highlighting your business opportunity to qualified buyers who have signed a nondisclosure agreement
- a full negotiating and support service where you are guided through the sale process to the completion of your deal.

This process not only means interested parties get to view your business in its best possible light, but that confidentiality is maintained.

Confidentiality is imperative to a lot of vendors, as it can be stressful worrying about the effect of staff, suppliers and clients finding out that your business is on the market for sale.

## Hepworth House

Bedford

#### **MAXIMISING VALUE**

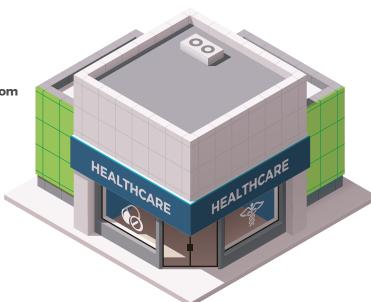
Most importantly for vendors, choosing a broker means achieving a highvalue sale and the right buyer is far more likely than going it alone. For most people, selling your business is a once in a lifetime experience and for some it is a journey into the unknown. By selecting the right broker, you can be confident you have the required knowledge, skills and experience working on vour behalf to achieve the successful outcome you desire

We are the only broker to offer a "whole of market approach" for the healthcare sector and as such our sales range from large groups to smaller scale operations and settings.

Our buyers range from Large Corporate Operators to regional players; Private Equity Houses to High Net Worth Investors; and growing operators to first time buyers or new entrants to the sector.

Above all we take pride in delivering the best deal possible for our clients.

Contact us today for an informal discussion about how we can maximise the value of your sale.
Call Robert Yates on 0844 7011 819 or email Robert.Yates@redwoodsdk.com



#### Redwoods Dowling Kerr is delighted to announce the sale of the care home, Hepworth House in Bedford.

As one of the UK's leading brokers in the healthcare market, Redwoods Dowling Kerr had the ability to generate a huge amount of interest for the care home, with a total of 29 viewings. Mrs Hepworth was presented with many potential purchasers with proven finance that generated five offers for her business.

The successful offer came from Mr Ali Mawani, a first-time buyer in the healthcare industry. Mr Mawani's interest in the care home sector stemmed from his background as a fully qualified Care Quality Commission (CQC) Registered Manager.

The seller, Mrs Hepworth commented on her experience saying that; "I would like to thank Redwoods Dowling Kerr for the excellent service offered throughout the sale of my care home. We faced many issues throughout the process and there were lots of hurdles to overcome before we finally reached the finish line. It proved to be a very stressful process, but Redwoods Dowling Kerr were always on hand to drive the sale forward and offer their professional advice on how best to proceed."



## SELECTION OF **SOLD** CORPORATE SALES



## An award-winning provider of bespoke care and education services located in Glasgow SOLD to Priory Group

#### Project Heidi

Day Nursery, Scotland

Aspire Scotland Limited, which is an award-winning provider of bespoke care and education services for children and young people in the UK, has been sold to the Priory Group which is a leading independent provider of behavioral care in the UK.

Redwoods Dowling Kerr Healthcare negotiated the sale on behalf of Aspire Scotland which provides community-based, living and learning environments based in the North West of Scotland for some of the most vulnerable children and young people in the UK.

The business was established by Eddie McCaffrey in 2010 following a career working in residential care and education for young people. Aspire Scotland operates seven homes in Scotland and caters for vulnerable children and young people, providing a safe, nurturing and 'family' environment. It also operates its own independent school as well as a café and leisure facilities based at Aspire Scotland's headquarters in Kilbirnie.

Eddie McCaffrey said the sale would enable him to focus on his charity ambitions. He said: "I am extremely proud of everything that we have achieved at Aspire Scotland and I am confident that our unique approach to helping some of the most vulnerable children and young people in the UK will continue to grow and excel under the Priory Group.

"I will be acting as a consultant during the transitional period which will be an excellent opportunity for both parties to share best practice and expertise within the care industry."



#### Project Gemini

South West of England

## The Dales Nursing Home, Hayhouse, Exeter

Redwoods Dowling Kerr are pleased to announce the sale of a group of two residential care homes in Exeter, Devon.

Hay House Nursing Home is a registered full EMI setting, specialising in the provision of dementia care for up to 35 residents. The Dales Nursing Home is registered for 31 residents and specializes in care of people with long-term multiple comorbidities and palliative care.

Whilst the homes operate and exist as separate limited companies, they do complement each other and share synergies.



#### Project Poppy

North West of England

#### Wentworth House, Lytham St Annes

A happy couple are enjoying their retirement after selling their residential care home business with Redwoods Dowling Kerr.

Michael and Margaret
Garthwaite sold Wentworth
Rest Home Limited, based
in Lytham St Annes, after
marketing with the healthcare
brokerage. Specializing in care
for the elderly and dementia
care, the two homes have
earned an excellent reputation
over the years for the level of
service provided.

With 28 registered residents across both settings, the homes operate at a healthy capacity with regular referrals and recommendations.



#### Project Erin

North West of England

#### Bare Hall Quality Carers, Morecambe

The business received considerable interest after marketing with the healthcare brokerage.

Bare Hall quality Carers has earned a truly enviable reputation for offering a wide range of quality care to service users who are living in their own homes, allowing them to maintain their independence and dignity.

The business has a robust organisational structure in place with a team of 85 care workers delivering 2700 hours of care per week. This is split 70% in favour of local authority clients and 30% for private clients.

## SELECTION OF SOLD BUSINESSES IN 2018



#### Chestnuts

#### Dorset

- Registered for 13 residents with 13 single rooms all en suite £354k
- Always full with waiting lists and scope to expand the building
- Registered for categories 1,2 and 3



## Trewythen Hall Care Home

North Wales

- Exquisite detached residential care home for the elderly, registered for 33 residents
- Peaceful yet accessible setting, truly enviable reputation
- 30 majority en-suite bedrooms, owners retiring, viewing recommended



#### Briarcare Recruitment

East Coast of England

- Established home care and recruitment agency
- Approx. 600 700 care hours per week
- · Genuine growth potential
- Income Split £450k dom care, £150k agency
- Owner managed. Mainly private client base



## Bistre

#### North East Wales

- Care home providing nursing and residential care, registered for 32 residents
- Peaceful yet accessible setting,
- · High occupancy levels
- 32 majority en-suite rooms, truly enviable reputation, superbly presented
- Exquisite detached care home
- Peaceful yet accessible setting,
- Impressive EBITDA



## Bings

#### South of England

- Residential Care home situated in affluent village location
- Purpose built care home registered for 17 residents (caring for adults over 65 and dementia)
- Fee income for y/e June 2017 £684,234 with EBITDA at £287,505
- Retirement sale, run under management



The Glen

#### South Yorkshire

- Exquisite Detached Private Nursing Home,
- · Registered for 19 residents.
- Consists of 15 single bedrooms and 2 double bedrooms. 15 of the 17 rooms are en-suite.
- Highly desirable & accessible setting, truly enviable reputation,
- High occupancy and potential to extend to 22 beds

## SELECTION OF PROJECTS FOR SALE



## Project Remi

North of England

#### Offers invited for the Leasehold & Freehold Ref: 46230

Income of £1,680k for the year ending 2017 with an adjusted EBITDA of £177k

Registered for 8 children and young people across 7 properties

Robust organisational structure in place with a cohort of qualified staff across the settings

Opportunity to increase income & profitability

Ofsted rating of 'Good'



#### **Project August**

South West

#### Offers invited Freehold Ref: 388275

Turnover of £495k+ with an adjusted EBITDA of £186k+

Registered for up to 17 residents, with 15 single bedrooms and 1 double room

Robust organisational structure with a team of highly-qualified and dedicated staff

High occupancy levels with a mixture of private and state-funded clients (40:60)

CQC rating of 'Good'



## **Project Vitality**

South East

#### Offers Invited Freehold Ref: 45918

Five impressive specialist freehold Care Homes

Located to South East England Specialising in mental,

physical, learning disabilities and complex needs

Combined registration of 25 residents
Income in excess of £2million

Strong occupancy levels
Excellent opportunity for experienced group operator

looking to expand **CQC rating of 'Good'** 



## Project Maria

Yorkshire

#### Offers Invited Leasehold Ref: 45986

Income of £2.2m with an adjusted EBITDA of £434k Accommodates circa 66 service users

Leasehold business to be relocated upon completion Management team capable of running business Excellent relationship with local council and health authorities

47% private clients & 31% NHS funded

On-going tender process for additional packages

Potential to generate additional income and profitability

CQC rating of 'Good'



## Project Nova

West Yorkshire

#### Offers Invited Freehold Ref: 46104

A group of five residential care homes

Combined registration for up to 18 residents, to increase to 28

Robust organisation structure High occupancy levels

Fees range from £980

to £2800 per week for three of the settings

Fees to range from £4000 to £4500 per week for two additional new build settings

All residents funded through the local authorities or NHS

Opportunities for growth Two additional units to be completed in 2018

CQC rating of 'Good'



#### **Project Sunray**

North West

#### Offers Invited Freehold Ref: 45483

Income of £3.7m with an adjusted EBTIDA of £905k Registered for a combined total of 131 residents Experienced management team

Long-standing staff
Excellent reputations within
their local communities,
enjoying regular referrals
High occupancy levels
Commuter routes and public
transport links
Opportunities exist to improve
income and profitability

CQC rating of 'Good'

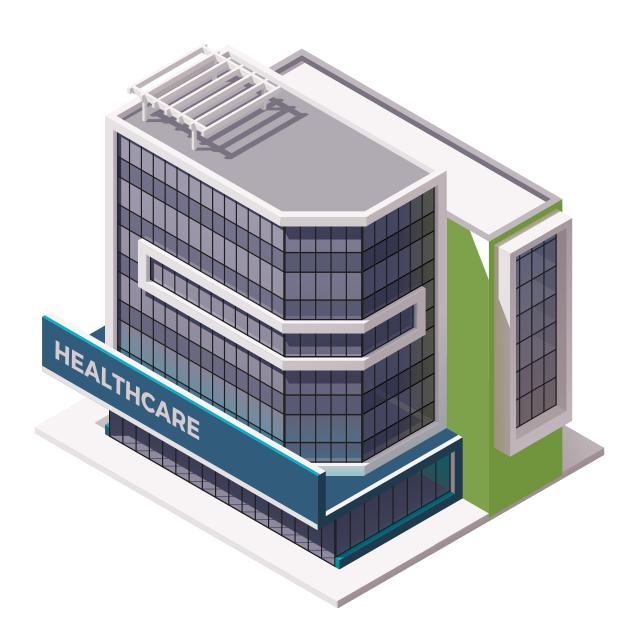
## **EXIT PLANNING**

If you want to discuss your exit requirements then we would be delighted to visit you in confidence to discuss the options available.

At Redwoods Dowling Kerr we always feel that the earlier we can get involved in the process then the more value we can add to your sale.

Contact Robert Yates on 0844 7011 819 email robert.yates@redwoodsdk.com

WE ARE THE ONLY BROKER TO OFFER A "WHOLE OF MARKET APPROACH" FOR THE HEALTHCARE SECTOR



## Contact us to find out more about our complete Healthcare business brokering service.

**To buy:** Call Anthony Rae, Sam Fazackerley, Nick Shepherd, Asif Musa or any of the healthcare team on 0844 7011 812 or email Healthcare@redwoodsdk.com

**To sell:** Call Robert Yates on 0844 7011 819 or email Robert.Yates@redwoodsdk.com

Or visit the UK's fastest growing business broker website www.Redwoodsdk.com/healthcare

#### **REDWOODS DOWLINGS KERR**

Redwoods Dowlings Kerr are the complete healthcare business broker.

From large groups to single settings, we sell more healthcare businesses than any other broker.



THE HEALTHCARE BUSINESS SPECIALISTS

